

**LOAN APPLICATION  
PORT AUTHORITY OF WINONA  
REVOLVING LOAN FUND PROGRAM**

Name of Business: \_\_\_\_\_

Business Address: \_\_\_\_\_  
\_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Type of Business: \_\_\_\_\_ Sole Proprietorship \_\_\_\_\_ Partnership \_\_\_\_\_ Corporation

Date Established: \_\_\_\_\_

Employer's Federal Identification Number: \_\_\_\_\_ State Identification Number: \_\_\_\_\_  
\_\_\_\_\_

Name of Owner(s) with 20% of more interest:

<u>Name</u>	<u>% Owned</u>
_____	_____
_____	_____
_____	_____
_____	_____

Persons with an interest of 20% or more will be asked to provide a personal guarantee.

---

**Professional Services**

Name of Bank: \_\_\_\_\_ Contact: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Phone: \_\_\_\_\_

Name of Accountant: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Phone: \_\_\_\_\_

Name of Attorney: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Phone: \_\_\_\_\_

## Port Authority of Winona: Sources and Uses of Funds

- This is a statement of how much money is required, its source, and how it money will be used.
- By definition, sources must equal uses.

Sources of funds:	Amount:	Terms:
Line of Credit		
Outside Equity: Source?		
Personal Equity		
Term Loan/Bank Financing		
Winona Port Loan Request		
Other		
<b>Total Sources</b>		
<b>Uses of Funds:</b>		
Inventory		
Purchase Building		
Purchase Equipment		
Renovations		
Working Capital		
Other		
<b>Total Uses:</b>		

**Current number of employees?** \_\_\_\_\_ Full-Time \_\_\_\_\_ Part-Time

Will the project result in an increase of jobs? \_\_\_\_\_ Yes \_\_\_\_\_ No

If yes, approximately how many? \_\_\_\_\_

**PLEASE PROVIDE THE FOLLOWING INFORMATION:** You may simply make copies of the documents required by your primary lender to include:

\_\_\_\_\_ Business Plan

\_\_\_\_\_ Financial Statements (balance sheet, profit and loss statement, cash flow)

\_\_\_\_\_ Letters expressing commitment to other financing

\_\_\_\_\_ Personal Financial Statements from partners with greater than 20% ownership

Business plan, financial statements (previous 3 years and current month), information concerning any litigation or administrative proceeding, judgments or injunctions or involvement in any bankruptcy, statement concerning the source of equity for the project, and how it will be obtained, statement concerning how the project will benefit the community and impact the local tax base. Attach commitment letters, line of credit commitments, etc.

**LOAN FEES:** As the applicant, I acknowledge that if approved my business will be responsible for the following loan fees. These fees will be deducted from loan proceeds:

Application Fee:        \$100

Attorney fees related to the loan processing (typically around \$300)

Mortgage registration fees, UCC Filing Fess, etc.

\_\_\_\_\_  
**Signature of Applicant**

\_\_\_\_\_  
**Date**

I declare that any statement in this application and in its required attachments, or information provided herein, is true and complete in substance and in fact.