

Terms

Levy- Amount of money the City has to tax to operate

LGA – Local Government Aid

Revenue – Amount of money the City generates

Expenditure – Amount of money the City spends

Encumbrance – The transferring of money from one budget year to be spend the following year

Capital – Any item that is over \$5,000 and will last more then five years

CIP – Capital Improvement Plan

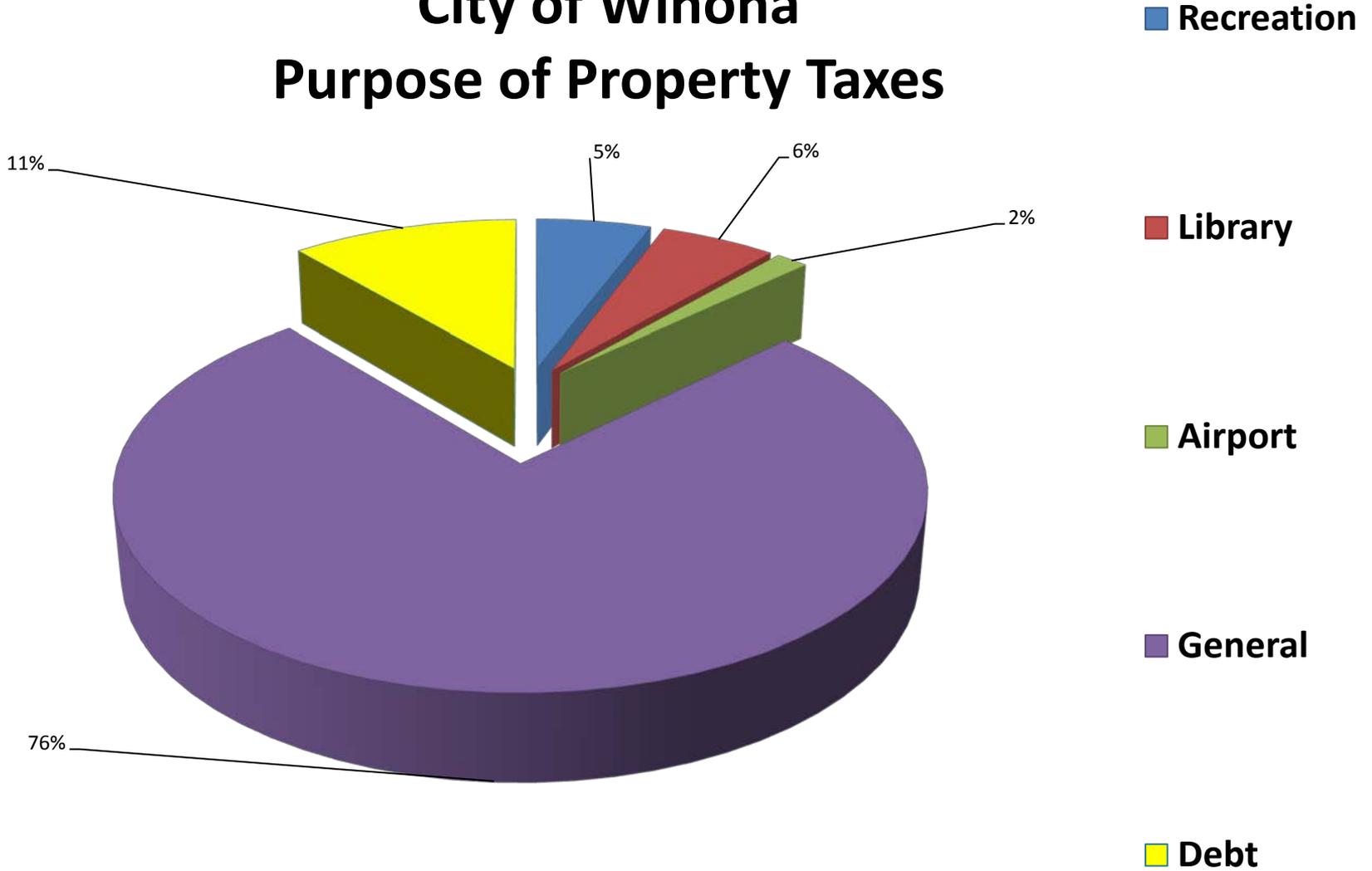




Chart of Accounts – FUND 617

Revenue	3800	1,399,386
Admin	45110	168,325
Community Services	45111	120,890
Sports & Athletics	45125	662,715
Municipal Band	45126	15,002
Senior Center	45143	432,454
Contingency	48101	<u>0</u>
Total		1,399,386

City of Winona Purpose of Property Taxes



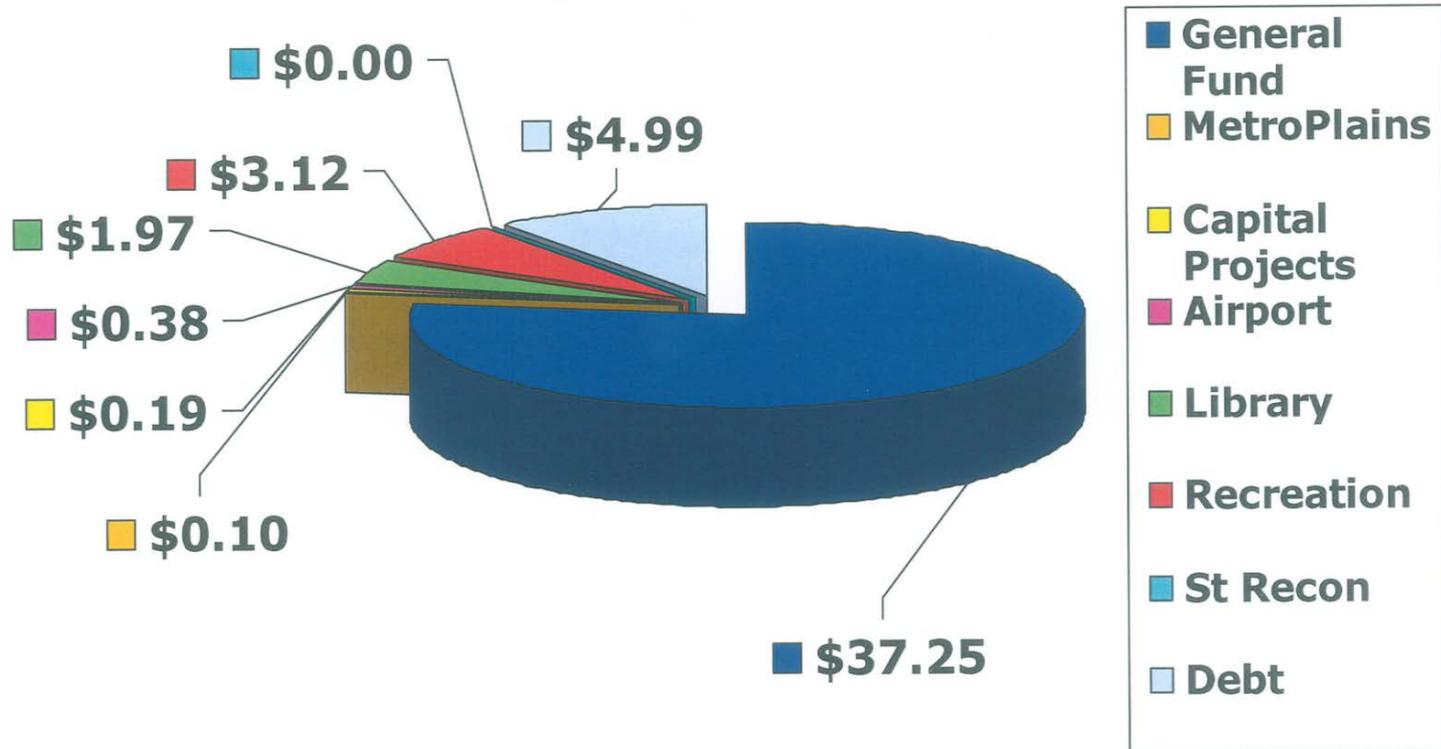
Total = \$6,018,118

CITY OF WINONA, MINNESOTA
TOTAL CITY TAX LEVY (Excluding Port)

RESIDENTIAL HOMESTEAD VALUE = \$201,700 (CITY TAX=\$576/yr.)

AVERAGE MONTHLY COST FOR SERVICES-2010

(Assessor updated City market values-11/09)



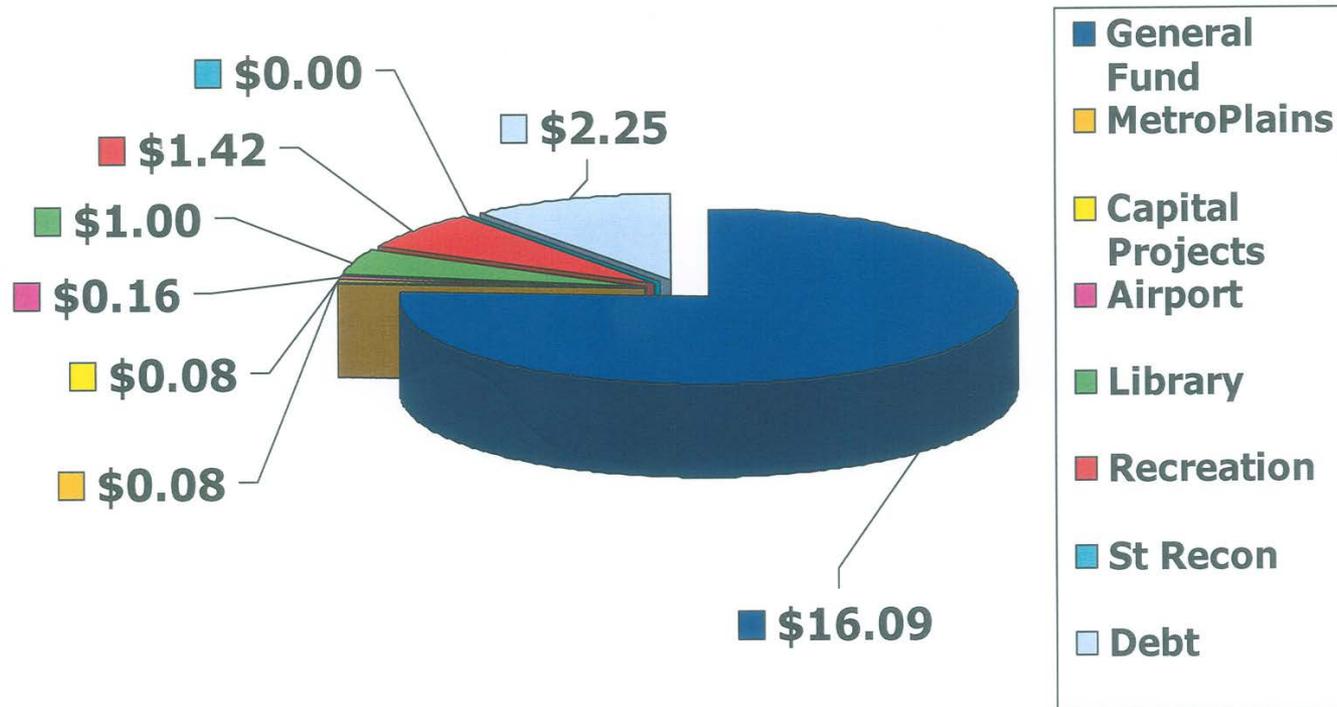
AVE. EST. MO. TAX = \$48.00 for TOTAL SERVICES

CITY OF WINONA, MINNESOTA
TOTAL CITY TAX LEVY (Excluding Port)

RESIDENTIAL HOMESTEAD VALUE = \$109,100 (CITY TAX=\$253/yr.)

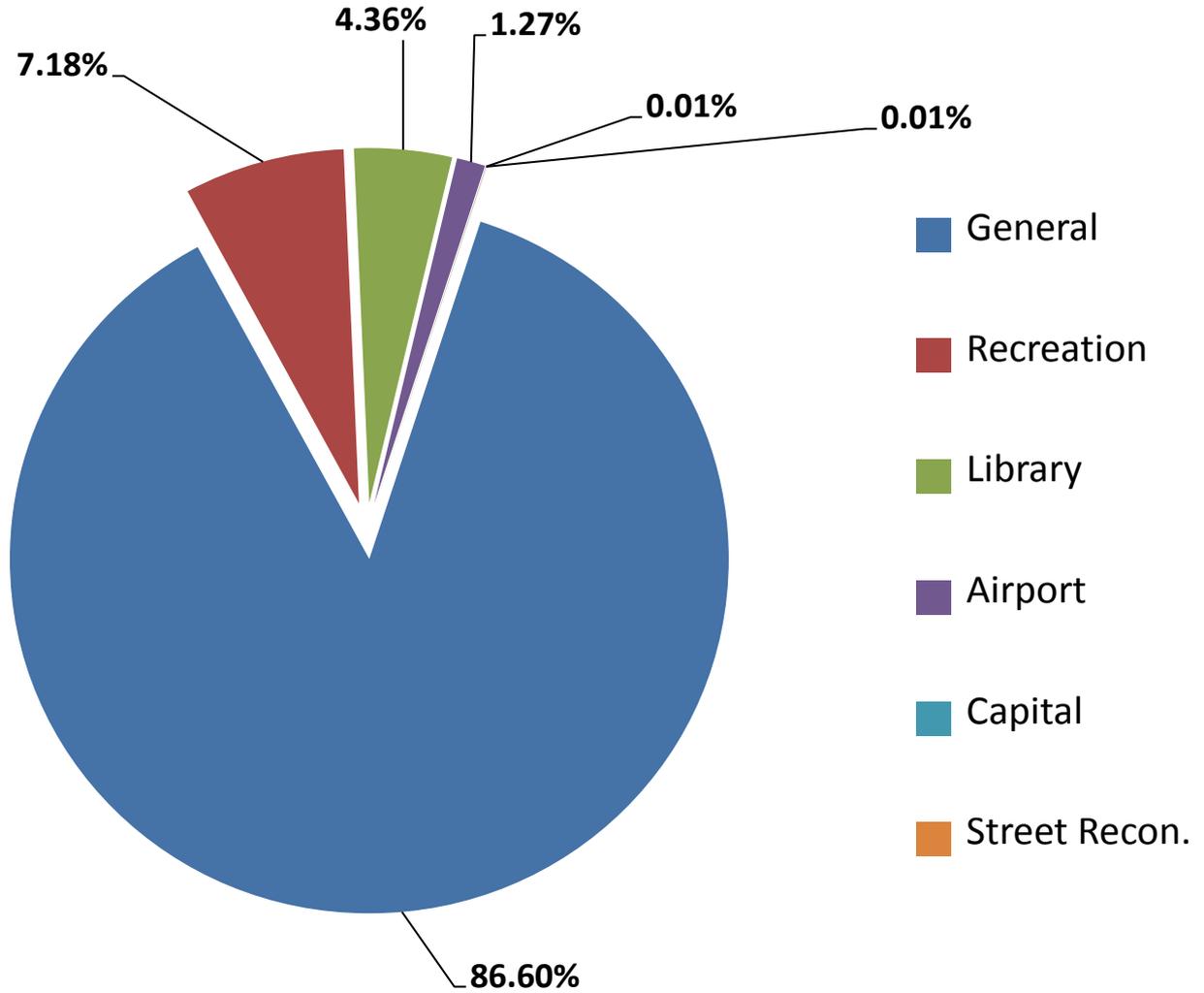
AVERAGE MONTHLY COST FOR SERVICES-2010

(Assessor updated City market values-11/09)



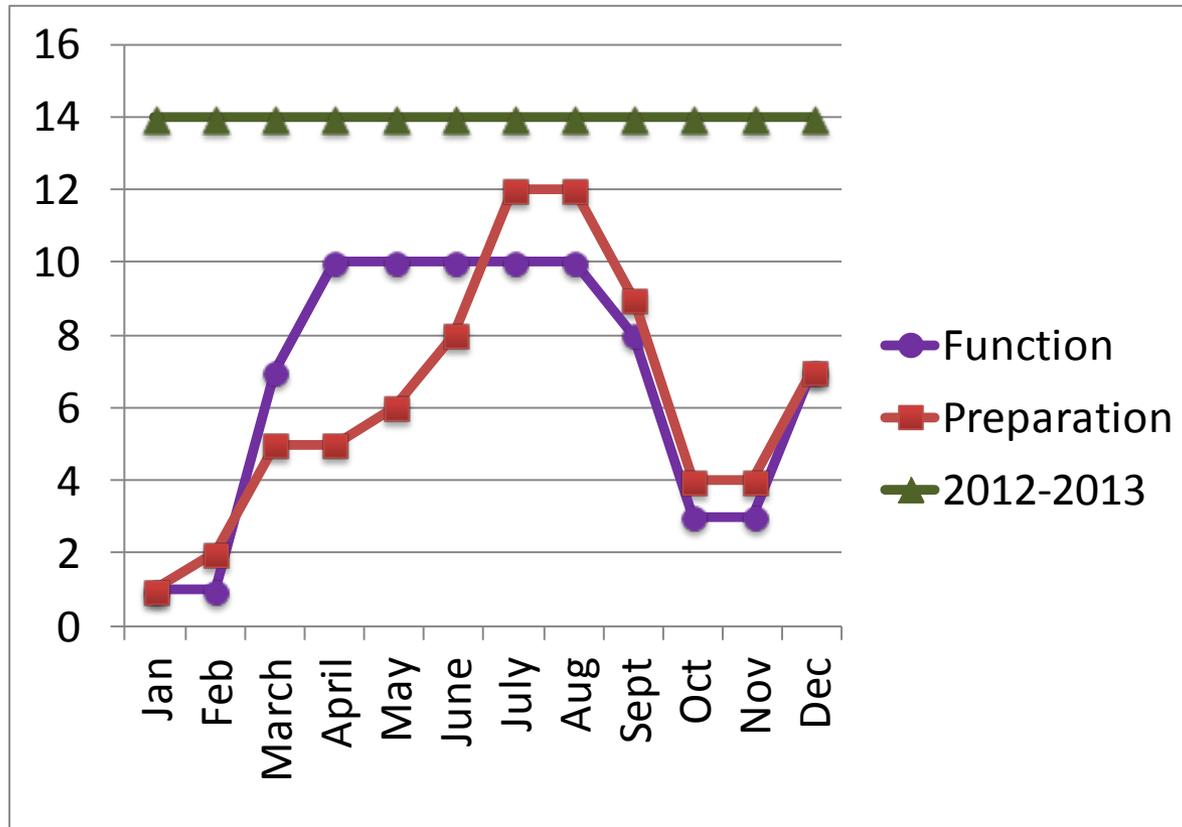
AVE. EST. MO. TAX = \$21.08 for TOTAL SERVICES

Use of LGA

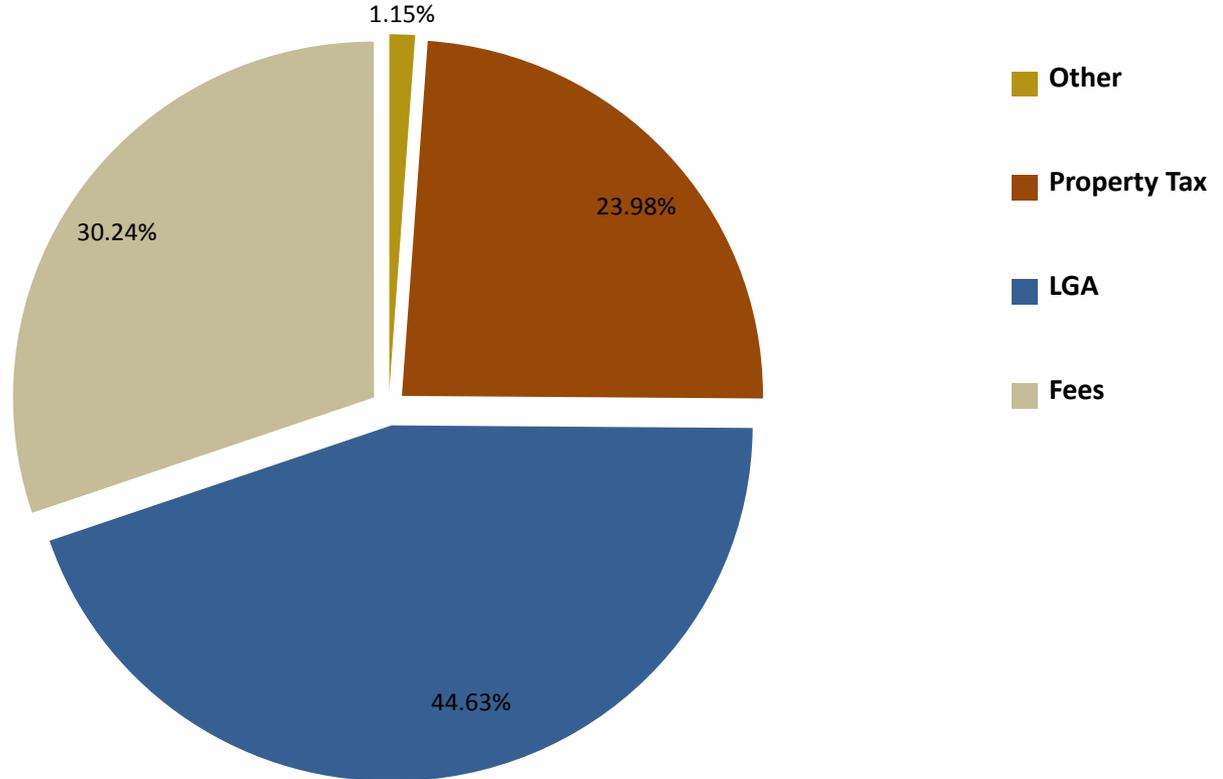


Total LGA - \$8,702,000

Budget Cycles

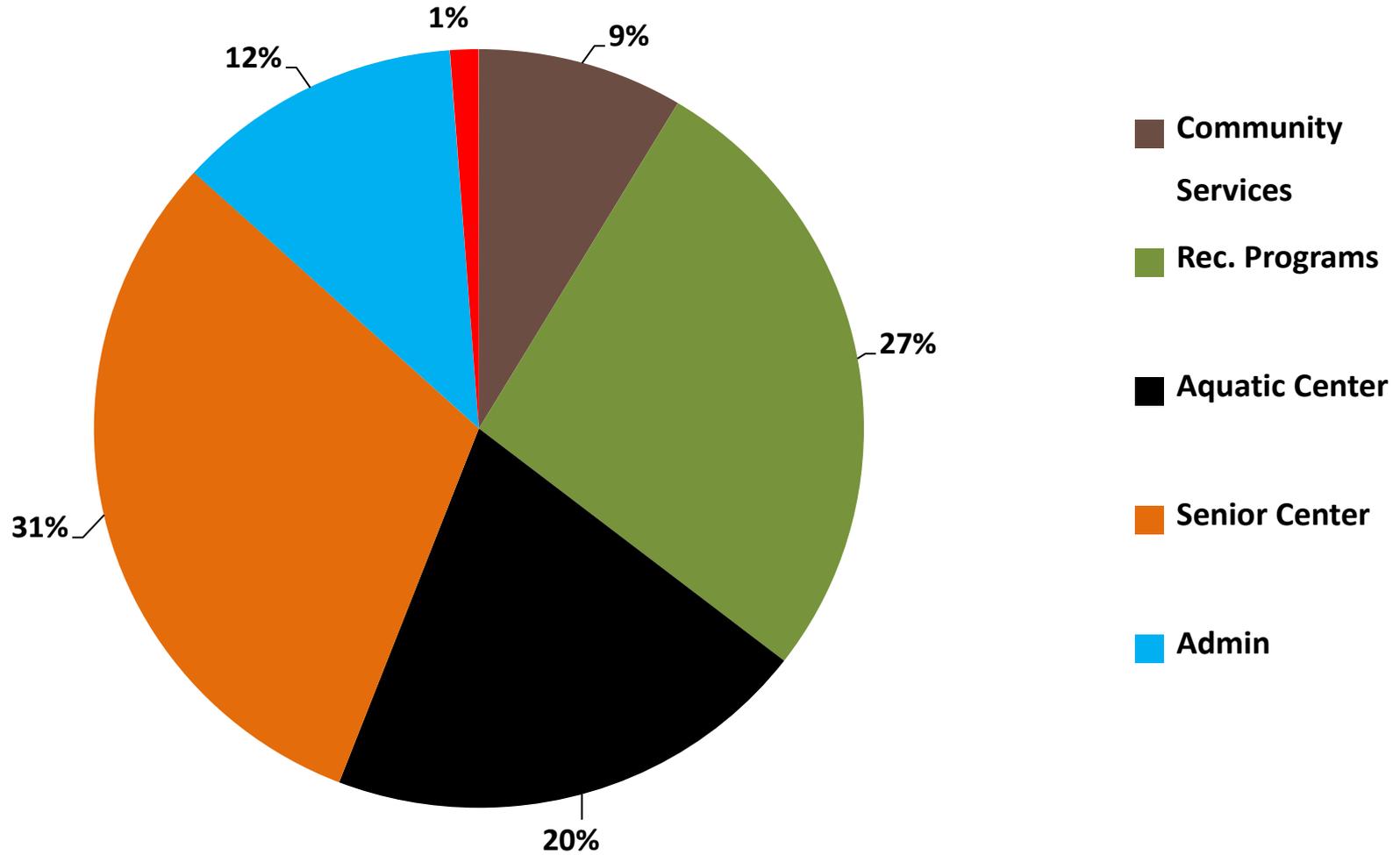


Recreation Fund - Revenue Sources



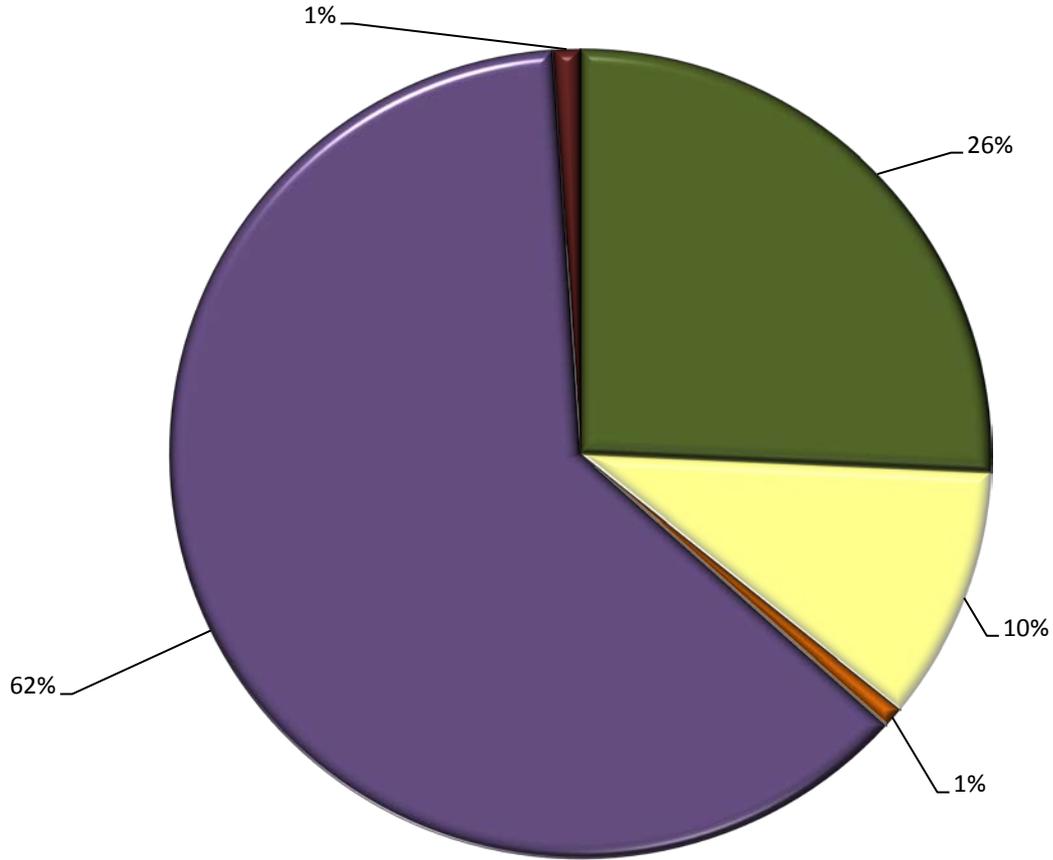
Total - \$1,399,386

Recreation Fund - Expenditures by Program



Total - \$1,399,386

Expenditure by Category



-  **Contract Services**
-  **Supplies**
-  **Capital**
-  **Employee Services**
-  **Other**

Expenditure / Revenue

- Any Given Budget Year
 - How do we estimate
 - Over/ Short outcomes
 - Subsidy vs. Non-Subsidy